IMMACULATE CONCEPTION
CHURCH

"For where your treasure is, there also will your heart be."

MATTHEW 6:21

Financial Report

2026

Faithful Giving,
Living Our Spiritual and Pastoral Mission

People of Faith
A Home for All
A Brighter Tomorrow

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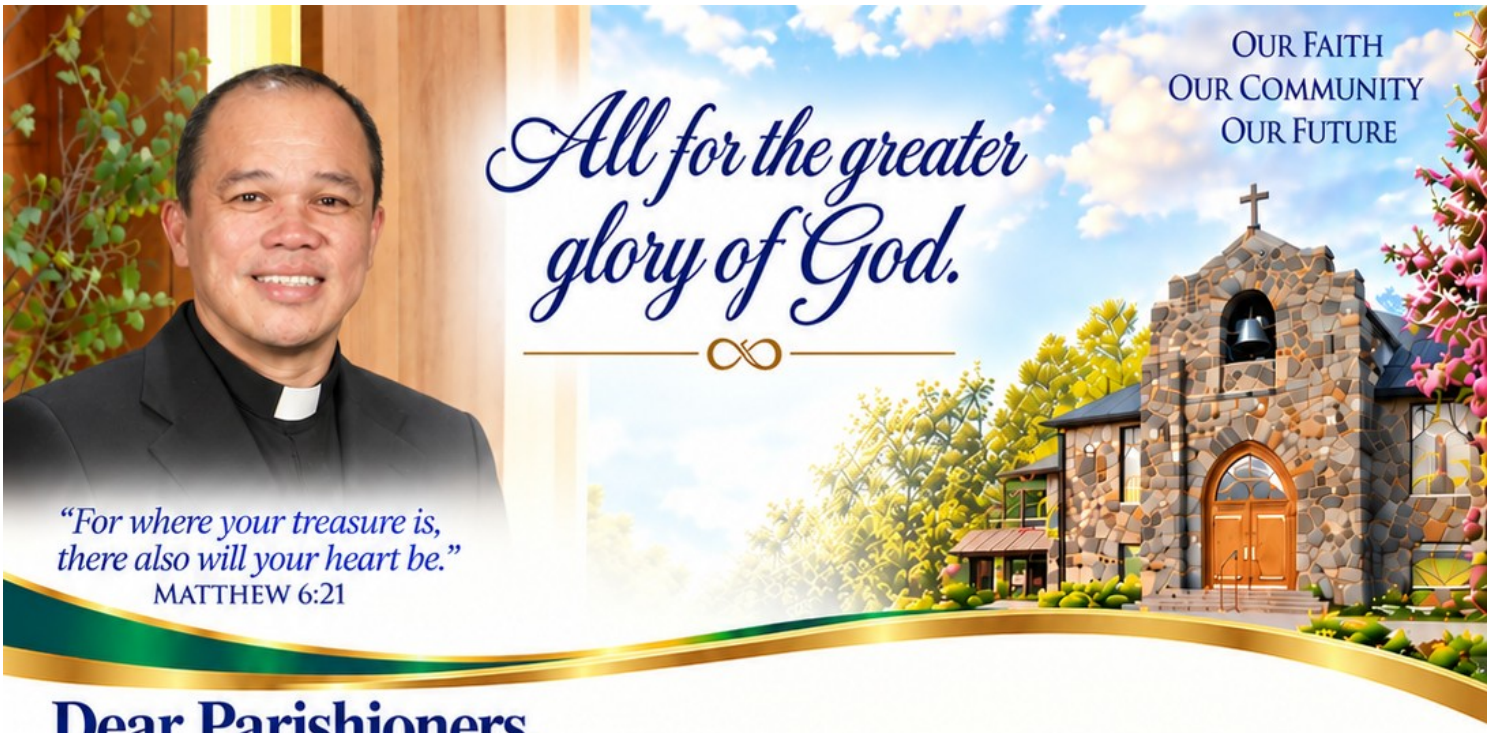


OUR FAITH
OUR COMMUNITY
OUR FUTURE

All for the greater glory of God.

"For where your treasure is, there also will your heart be."
MATTHEW 6:21

Dear Parishioners,

I am pleased to share with you an update on the financial position of our parish. As your Pastor, I believe that financial transparency is an important responsibility, especially because everything we are able to accomplish as a parish is made possible through your generosity, sacrifice, and continued support.

I am grateful to report that our parish remains in a very positive and sound financial position. Despite the significant capital improvements we have undertaken in recent years, we continue to maintain healthy operating resources, savings and investments, prudent reserves for present and future needs, and, most importantly, **no outstanding debt.**

This healthy financial position did not happen by accident. It is the result of the generosity of our parishioners, careful planning, prudent spending, responsible management of our resources, and our deliberate effort to prepare not only for today's needs but also for the future.

While our overall revenue this year is lower than the previous year, this should not be interpreted as a weakening of the parish's financial condition or a decline in the support of our parishioners. The previous year included substantial donations specifically designated for major projects, including the Stations of the Cross, Rosary Walk, and the new Church Organ. With these projects successfully completed, the corresponding project-related donations and expenses naturally decreased.

More importantly, our regular parish collections continue to improve. This is particularly encouraging because our ordinary collections provide the foundation for the continuing life and ministry of our parish. I am deeply grateful for your faithful and consistent generosity.

We have also made a deliberate effort to seek resources beyond our regular collections whenever possible. Grants, restricted gifts, prudent savings and investments, and our continuing relationship with SAGE School have helped us accomplish necessary improvements while preserving parish resources. Seeking these additional sources of support is itself part of responsible stewardship because it allows us to accomplish more without relying exclusively upon the generosity of our parishioners or unnecessarily incurring debt.

Salus Animarum: Why Are We Doing This?

The salvation of souls is the supreme law.

Salus animarum suprema lex.

Because of your generosity, we are able to minister to our parishioners and beyond the boundaries of our parish to bring the love of Christ to more people, to form disciples, to serve those in need, and to be a beacon of hope in our community and in the wider Church. Our facilities and resources are not ends in themselves, but instruments for a greater purpose: the salvation of souls and the building up of the Kingdom of God. A sound financial position is not measured simply by what a parish has in the bank, but also by how wisely its resources are used and what those resources accomplish for the mission of the Church. This is why we invest, plan, and improve so that we may better carry out our primary mission, the care and salvation of souls.

Caring for What Has Been Entrusted to Us

Over the past several years, we have deliberately invested in our parish facilities. Some of these improvements are readily visible, while others involve infrastructure hidden behind walls, beneath floors, and within the mechanical systems of our buildings. Yet these less visible improvements are often among the most important because they affect safety, efficiency, reliability, and the long-term condition of our parish campus.

Our guiding principle has been simple: we should not merely spend less; we should spend wisely. This approach is particularly evident in our major capital improvement project involving the parish offices, HVAC conversion, safety and security improvements, and municipal sewer connection. Although these areas were originally identified separately for planning and approval purposes, the actual construction revealed how closely interconnected they were. Rather than treating each component in isolation, the work was coordinated as one integrated improvement to our parish infrastructure, addressing necessary conditttoure with attention to safety, code compliance, durability, and long-term value.

The Beautiful Fruits of Our Improvements

Today, we have a renewed pastoral and administrative center that is more beautiful, welcoming, functional, secure, and better suited to the growing pastoral needs of our parish. The new Nazareth Room brings together the Office Manager, Bookkeeper, and Parish Catechetical Leader. Our Pastor now has a separate office for pastoral conversations and meetings.

The new Galilee Room provides a space for the Music Director, Pastoral Engagement Coordinator, and the Center for Family Discipleship, as well as a place for conferences, collaboration, and formation. We also have new gender-designated restrooms and a new, efficient kitchen, which allows us to better extend hospitality for meetings, formation programs, parish celebrations, and community gatherings.

A Safer and More Secure Parish Campus

The installation and upgrading of our security doors and access points allow us to better manage access to our facilities, protect parish records and resources, and provide a safer environment for everyone who comes to our campus. Security and hospitality go hand in hand. These improvements enable us to remain a welcoming parish while exercising appropriate care for our children, families, staff, volunteers, and visitors.

Marian Hall: A Renewed Home for Parish Life

Marian Hall has been transformed into a beautiful and modern social hall for our parish community. It provides a versatile space for gatherings, religious education, formation programs, celebrations, and fellowship. With modern audio-visual equipment, Marian Hall now allows us to offer presentations, trainings, and events that will enrich the life of our parish for many years to come.

Looking Ahead with Confidence

Taken as a whole, our parish is fiscally in a very positive position. Our regular collections are improving, we maintain prudent reserves, we benefit from additional sources of income and outside assistance, and we have no outstanding debt. We remain committed to prudence as we prepare for future needs.

Thank you for your generosity, your trust, and your commitment to Immaculate Conception Church. Together, we are faithfully caring for what previous generations entrusted to us and preparing our parish for those who will come after us.

Fr. JM Manolo A. Punzalan, STL, MA-HRS
Pastor

A Grateful Heart

THANK YOU

TO ALL WHO MAKE OUR PARISH A HOME OF FAITH

"For where your treasure is, there also will your heart be."

MATTHEW 6:21

To Our Parishioners

Thank you for your unwavering faith, extraordinary generosity, and continued trust in the mission of Immaculate Conception Church. Your prayers, sacrifices, and steadfast support sustain the life and ministry of our parish. In good times and in challenging times, you remain the heart of this parish, and together we continue to build a vibrant community rooted in Christ's love. I am deeply grateful for each one of you.

Your faith keeps our parish alive.

To Our Finance Council

Thank you for your informed direction, prudent guidance, and wise advice. Your dedication, professionalism, and commitment help ensure that our parish resources are managed with integrity, transparency, and long-term vision. You generously share your time, talents, and expertise, and you challenge and support me in making sound and responsible decisions for the good of our entire parish.

A special word of thanks to Rich Wolf for his hands-on involvement in monitoring the financial flow and for being always available to assist our bookkeeper. Your careful attention to details, constant oversight, and willingness to help make a real difference are invaluable. We are truly grateful for your dedication and service.

Your wisdom and guidance help secure a stronger tomorrow.

To Our Generous Donors

Thank you to all the parishioners who donated directly to this year's projects. Your generosity is a beautiful expression of your love for God and for Immaculate Conception. Because of your kindness and selflessness, we were able to accomplish important improvements that enhance our worship, our ministries, and our facilities for generations to come. You have invested not only in buildings and projects, but also in the spiritual home of our parish family. May the Lord bless you abundantly for your open and generous hearts.

Every gift, no matter the size, makes a lasting impact.

Special Thanks for Project Leadership

A heartfelt thank you to **Fred Haitz**, **Darryl Zack**, and **Ed Twiss** for directly managing and closely monitoring this year's projects. Your time, expertise, hands-on involvement, and tireless commitment ensured that everything was completed with excellence. You gave so much of yourselves—often behind the scenes—for the good of our parish. Your leadership, attention to detail, and perseverance have made a lasting difference. We are deeply grateful for all that you have done.

Your generosity of time and talent leaves a lasting legacy.

Together in Faith,

WE BUILD TOMORROW

SUMMARY FINANCIAL RESULTS

12 MONTHS ENDED JUNE 2026

Stewardship Today for a Brighter Tomorrow

OUR FAITH
OUR COMMUNITY
OUR FUTURE

	July '25–June '26	July '24–June '25	Diff	%
Operating Revenues				
Collections	375,575	355,288	20,287	5.7%
Rental & Program Income	479,667	522,804	(43,137)	-8.3%
Total Revenues	**855,241**	**878,091**	**(22,850)**	**-2.6%**
Expenses				
Labor Related Costs	225,968	231,111	(5,143)	-2.2%
Property Maintenance Costs	153,565	214,326	(60,760)	-28.3%
Diocesan Costs	123,666	109,588	14,078	12.8%
Religious Ed & Other Programs	103,659	87,398	16,261	18.6%
Total Expenses	**606,949**	**642,423**	**(35,474)**	**-5.5%**
Operating Result	**248,293**	**235,668**	**12,624**	**5.4%**
Capital Proceeds	149,441	195,852		
Capital Spending	(823,362)	(129,730)		
Net Capital Balance	**(673,921)**	**66,121**		
Total Income	**425,628**	**301,790**		

Balance Sheet Summary at June 30	**2026**	**2025**	
Cash - Operating	69,499	45,263	
Cash - Restricted	239,907	525,863	
Total Cash	**309,406**	**571,126**	
Investments	355,091	688,667	
Accounts Receivable & Other Assets	153,060		
Total Assets	**817,557**	**1,259,793**	
Liabilities	(207)	21,786	
Security Deposit	33,875	33,875	
Total Liabilities	**33,667**	**55,661**	
Retained Earnings	783,890	1,204,132	
Total Liabilities & Retained Earnings	**817,557**	**1,259,793**	

"For where your treasure is, there your heart will be also."

MATTHEW 6:21

Many Hearts One Mission

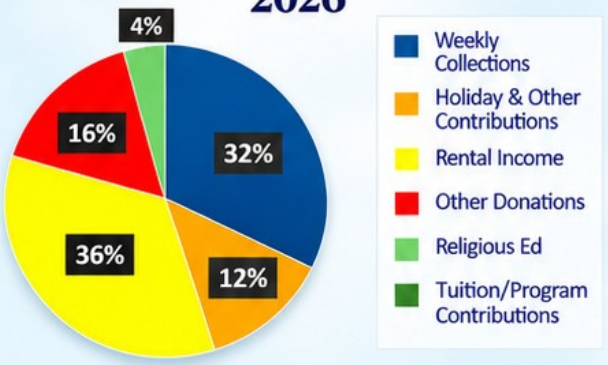
Comparison Graphs 2025 vs 2024

Revenue & Expense Analysis

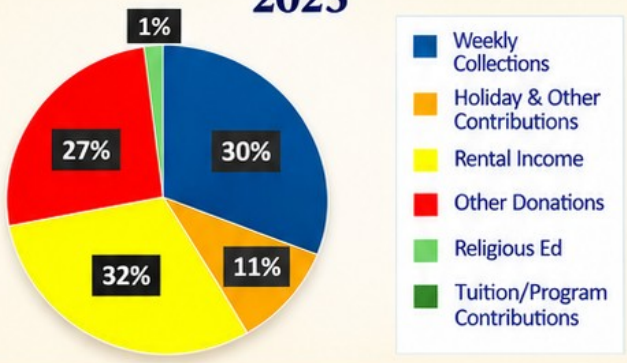
Together We Make a Brighter Tomorrow

OPERATING REVENUES

2026

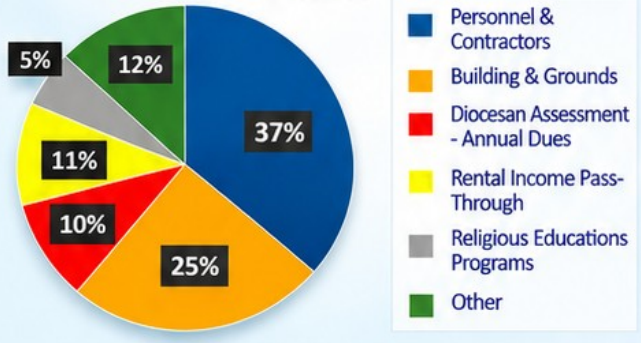


2025

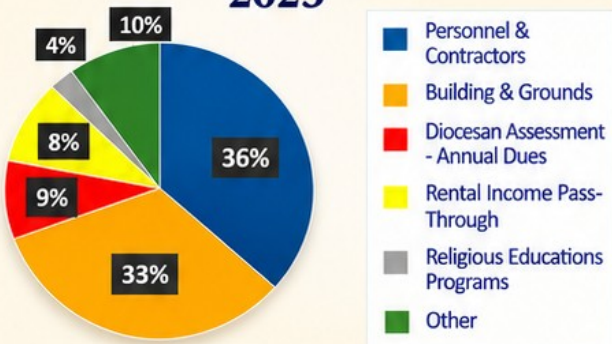


OPERATING EXPENSES

2026



2025



Your Generosity *Becomes Ministry*

Your financial contribution to our parish is a tangible expression of your faith and love for God. It helps us carry out our pastoral ministry and Christian outreach, allowing us to serve, to teach, to worship, and to bring Christ's love to our parish community and beyond.

Proclaiming the Gospel
Sharing the Good News in word and deed.

Celebrating our Faith
Through the Sacraments and beautiful liturgies.

Forming Disciples
Nurturing our children, youth, and families in faith.

Caring for Those in Need
Reaching out to the poor, the sick, the lonely, and the marginalized.

Welcoming All
Creating a parish home where everyone belongs.

Contributing to the Archdiocesan Ministry
Through the Archdiocesan Assessment

Extending Christ's Love
Through outreach, service, and support in our wider community.

"Each of you should give what you have decided in your heart to give..."
2 CORINTHIANS 9:7

Your support sustains our parish, strengthens our ministries, and enables us to be a living sign of Christ's presence in today's world. Together, we are building a vibrant faith community and sharing God's mercy, hope, and love with all.

THANK YOU

YOUR GENEROSITY TRULY MAKES A DIFFERENCE.

Together in Faith, Building a Brighter Tomorrow!

Financial Position as of June 2026

Stewardship Today for a Brighter Tomorrow

OUR FAITH
OUR COMMUNITY
OUR FUTURE

The parish continues to maintain a **stable and healthy financial position as of June 2026.** While overall revenue is lower compared with the previous year, this decrease should be understood in the context of the significant capital projects completed in 2025 rather than as a decline in the parish's ordinary financial support.

In 2025, the parish received substantial donations designated for several major projects, including the Stations of the Cross, Rosary Walk, and the new Church Organ. With these projects successfully completed, the corresponding project-related donations and expenses naturally decreased in 2026. Consequently, total revenue for the current year appears lower when compared with 2025. At the same time, **regular parish collections continue to improve**, providing an encouraging indication of sustained support from our parish community and a stronger foundation for ongoing parish operations.

The parish currently maintains approximately **$70,000 in operating funds** available to meet ordinary expenses and day-to-day financial obligations. In addition, approximately **$355,000 is held in CD savings and investments.** These funds provide an important financial reserve and help ensure that the parish remains prepared for both anticipated expenses and unforeseen needs.

Beyond these operating funds and investments, the parish has approximately **$240,000 in restricted funds** designated for remaining capital projects and improvements. These funds are reserved primarily for projects that are still underway or anticipated, including the sewer connection and parking lot improvements. Maintaining these restricted reserves allows the parish to address major infrastructure needs without placing unnecessary pressure on its regular operating budget.

A significant positive development has been the receipt of a **$150,000 New Jersey State grant for the HVAC project.** This grant substantially reduced the amount the parish would otherwise have needed to contribute toward the project. As a result, a greater portion of the parish's restricted funds can remain available for other approved capital needs and future improvements. This represents an important savings to the parish while allowing necessary improvements to our facilities to move forward.

The parish also anticipates additional financial benefit from its continuing relationship with SAGE School. The school is planning to lease additional parish space, which is expected to generate increased rental income in future years. This additional revenue will further diversify the parish's sources of income and provide greater support for the maintenance and operation of parish facilities.

Most importantly, despite the substantial improvements and capital projects undertaken in recent years, **the parish continues to carry no outstanding debt.** Our available operating funds, savings and investments, restricted capital reserves, grant assistance, improving collections, and anticipated increase in rental income place the parish in a sound position to meet its present responsibilities while continuing to plan prudently for future needs.

Overall, the financial picture as of June 2026 reflects careful stewardship of parish resources, prudent reserves for future obligations, and continued investment in the long-term needs of the parish community.

Faithful Stewards Building Tomorrow Together

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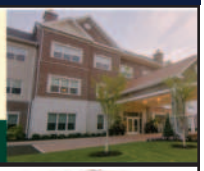

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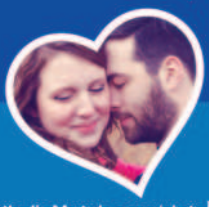
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